NEWS RELEASE

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FORGING INDUSTRY ASSOCIATION ELECTS DIRECTORS, OFFICERS AT ANNUAL MEETING

BIG ISLAND, HAWAII -- Four new directors have been elected to Forging Industry Association's (FIA) Board of Directors for four-year terms. They are: David J. Kostolansky, President, Schaefer Equipment, Inc., Warren, OH; Art Lattanzi, President, Louisville Forge & Gear, Georgetown, KY; Thomas E. MacDonald, V.P. Commercial, Special Metals Corp., New Hartford, NY.; and Hector Martinez, Director General, FRISA, Monterrey, N.L., Mexico.

John J. Bellanti, Executive Director, Corporate Manufacturing Services, American Axle & Manufacturing, Inc., Detroit, MI, was elected Association President for the coming year.

William E. Hoban, Chairman of the Board, Cleveland Hardware & Forging Co., Cleveland, OH, and President, Green Bay Drop Forge Division, Green Bay, WI, was elected Vice President.

Dennis P. Potter, President & COO, Impact Forge, Inc., Columbus, IN, and Edward F. Wozniak, President & CEO, Wozniak Industries, Inc., Oakbrook Terrace, IL and Commercial Forged Products Division, Bedford Park, IL, were elected to the FIA Executive Committee to serve with Bellanti and Hoban.

Forging Industry Association, Cleveland, Ohio, is comprised of over 150 North American producers of forged metal components, accounting for about 65% of the custom forging volume produced annually in North America. Forged metals parts are pressed, pounded or rolled into countless configurations and used for critical applications in the aerospace, automotive, construction, materials handling, ordnance, hand tool, agricultural and industrial equipment industries -- to name a few! Some 85 firms supplying equipment, materials, or technical services to the industry are also members of FIA. The Association, with its predecessor organizations, has served the metal forging industry since 1913.

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