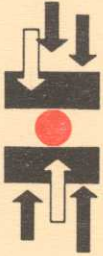


News Release



FORGING INDUSTRY ASSOCIATION
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FORGING INDUSTRY ASSOCIATION ELECTS DIRECTORS, OFFICERS AT ANNUAL MEETING

ALBUQUERQUE, NEW MEXICO -- Four new directors have been elected to Forging Industry Association's (FIA) Board of Directors for four-year terms. They are: John Cain, President and CEO, Scot Forge Co., Spring Grove, IL; George Currie, Vice President, Erie Press Systems, Erie, PA; Jim Link, V.P. Operations, Meadville Forging Co., Meadville, PA; and Inacio Moriguchi, Executive Director Manufacturing Services- Forging, American Axle and Manufacturing, Inc., Detroit, MI.

Earlier this year, Jerry Bressanelli, President, Canton Drop Forge, Inc., was elected to serve a one-year extension on the Board. In addition, Linn Osterman, V.P. Marketing - Alloy Steel, The Timken Corporation, Canton, OH, was elected to fill a vacant position on the Board.

William E. Hoban, Chairman of the Board, Cleveland Hardware & Forging Co., Cleveland, OH, and President, Green Bay Drop Forge Division, Green Bay, WI, was re-elected President.

Richard Johnston, President, Trinity Forge, Inc., Mansfield, TX, was elected Association Vice President for the coming year.

David J. Kostolansky, President Schaefer Equipment, Inc., Warren, OH, and Gregory Keeler, V.P. Manufacturing, Aluminum Precision Products, Inc., Santa Ana, CA, were elected to the FIA Executive Committee to serve with Hoban and Johnston.

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Forging Industry Association, Cleveland, Ohio, is comprised of about 130 North American producers of forged metal components, accounting for about 63% of the custom forging volume produced annually in North America. Forged metals parts are pressed, pounded or rolled into countless configurations and used for critical applications in the aerospace, automotive, construction, materials handling, ordnance, hand tool, agricultural and industrial equipment industries -- to name a few! Some 75 firms supplying equipment, materials, or technical services to the industry are also members of FIA. The Association, with its predecessor organizations, has served the metal forging industry since 1913.