

FIA ACTION ALERT
HOUSE WAYS AND MEANS COMMITTEE AND SENATE FINANCE COMMITTEE MEMBERS
NEED TO HEAR FROM MANUFACTURERS REGARDING THE EFFECT OF LIFO REPEAL

BACKGROUND The President's Budget proposes repeal of the "Last-In First-Out" (LIFO) accounting method beginning in 2012, and requiring companies with LIFO reserves to pay taxes on those reserves within 7 years. FIA is a member of the LIFO Coalition, which is working to educate Members of Congress on the negative effects of repeal on manufacturers such as forgers. The common message from Democrats has been one of "we need the money", i.e., the issue isn't one of whether they agree with the use of LIFO, it is simply one of needing additional revenues to pay for the Administration's programs (such as healthcare reform), and LIFO repeal represents additional revenues.

REQUESTED ACTION

The House Ways and Means Committee and the Senate Finance Committee are currently preparing legislation that could include LIFO repeal and they need to hear from manufacturers who oppose repeal of LIFO. Communicating with these Committees' members now could help prevent LIFO repeal from making it into legislation on which the full House and Senate would have to vote.

FOR THOSE FIA MEMBER COMPANIES LISTED ON THE ATTACHED EXCEL SPREADSHEET, PLEASE CONSIDER SENDING THE ATTACHED SAMPLE LETTER (EDITED FOR YOUR SPECIFIC CIRCUMSTANCES) TO YOUR MEMBER OF CONGRESS THAT SITS ON THE HOUSE WAYS AND MEANS COMMITTEE AND/OR THE SENATE FINANCE COMMITTEE. An alphabetical list of companies on the attached list is at the end of this email as well. Other FIA Member companies not listed below should also consider sending the attached draft letter to your Member of Congress as well if this issue is of importance to you.

Address and fax numbers for Members of Congress can be found at www.congress.org. As always, a copy to The Laurin Baker Group at 202-842-0439 (fax) or jreid@thelaurinbakergroup.com would be very helpful.

Please feel free to contact Laurin or me if you have any questions or if we can be of any assistance.
Jennifer

FIA Member Companies with facilities in states/congressional districts represented by Members of the Senate Finance Committee or the House Ways and Means Committee:

FIA MEMBER
Henkel Acheson
Aiken Engineering Company
Alpha 1 Induction Service Center (Coil Repair & Material Handling)
American Axle & Manufacturing, Inc. Corporate Headquarters
American Axle & Manufacturing, Inc. Detroit Gear & Axle

American Axle & Manufacturing, Inc. Forging Division
ArcelorMittal
ATI Portland Forge
Atmosphere Annealing, Inc - Div of Gerdau MACSTEEL
Bison Impression Die Co.
Boltex Manufacturing Co., L.P.
Brass Aluminum Forging Enterprises LLC
Campbell Press Repair
CMC Steel - Texas
Columbus McKinnon Corporation
Composite Forgings, Ltd.
Condat Corporation
Cooper Hand Tools- Courtland Division
Cor-Met, Inc.
Delfasco Forge Division Delfasco, Inc.
Delfasco, Inc.
Earle M. Jorgensen Co.
Eaton Steel Bar Company
Ellwood Texas Forge
Enprotech Mechanical Services, Inc. in MI
Enprotech Mechanical Services, Inc. in KY
Firth Rixson Ltd.
Firth Rixson Ltd. Monroe
Firth Rixson Ltd. Viking
Forge Die & Tool
Forge Enterprises International
Forge Precision Company
Forged Products Inc.
Forgings & Stampings, Inc. Delavan Plant
<i>NOTE: FormTech letter to Senator Stabenow can list all facilities in MI</i>

FormTech Industries - Fraser, MI
FormTech Industries - Troy, MI
FormTech Industries-Royal Oak, MI
FormTech Industries - Livonia, MI
FormTech Industries - Plymouth, MI
FormTech Industries - Detroit, MI
Frisa Forjados, S.A. De C.V./Frisa Aerospace/Frisa Industries
Gerdau Ameristeel - Tampa, FL
Gerdau Ameristeel - Midlothian, TX
Gerdau MACSTEEL
Gulf Coast Machine & Supply Company
Hausermann Die & Machine Co.
Henkel Technologies
Hephaestus Holdings, Inc. (HHI)
Hoffman Machinery Corp.
Impact Forge Group - Precision Plant Div of HHI
Inductoheat, Inc. An Inductotherm Group Company
Inductotherm - HWT (Newelco Div)
Inductotherm Group
International Crankshaft, Inc.
International Mold Steel, Inc.
Inter-Power Corporation
Ellwood Texas Forge Navasota
Jernberg Industries, Inc.- Div of HHI
Jorgensen Forge Corporation
Kadant AES
Kapos Machine Control Co.

L & L (Engineering) Associates, Inc.
Lasco Engineering Services
Lincoln Forge Div. Of Lincoln Park Die & Tool Co., Inc.
Aichi Forge USA
Martin Tool & Forge Div. Martin Sprocket & Gear
Metalist International, Inc.
Midland Forge Division Columbus McKinnon Corporation
Midwest Tool & Cutlery Co.
MSP An AAM Company
Oxford Forge, Inc. an AAM Company
Pat Mooney, Inc.
Perlow Steel Corporation
Plexus Systems, LLC
S & S Die Company
Schmolz + Bickenbach USA, Inc.
Schuler - Muller Weingarten
Scot Forge Co. Vaila Division
SENATE ONLY
Storms Forge, Div. Of DONCASTERS, Inc.
Superior Die Set Corp.
Tech Induction
The Crosby Group Lebus Mfg. Co.
The J.J. Ryan Corporation Rex Forge Division
Trenton Forging Company
Trinity Forge, Inc.
Turbine Engine Components Technologies (TECT) Power
Turbine Engine Components Technologies (TECT) Power - Headquarters

Turn-Key Forging & Design, Inc.
Ulven Forging Incorporated
W. Pat Crow Forgings
Weber Metals, Inc.
Weld Mold Company
Weldaloy Products Company
Wyman Gordon Forgings LP - Grafton
Wyman Gordon Forgings LP - Houston
Wyman Gordon Forgings LP - Worcester/Brighton

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