

# NEWS RELEASE



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## Faster, More Comprehensive Compensation and Benefits Information Now Available

FIA forging producer members have a new and improved tool for making strategic human resource decisions. The Association has been working for several months to launch an on-line interactive benchmarking platform. “Giving members what they need, when they need it is the goal of this major enhancement” summarizes Roy Hardy, FIA President. “FIA’s Board of Directors has authorized a substantial financial expenditure to take our surveys to the next level – on-line and in real time.” This new tool is designed with the user in mind with easy navigation, more comprehensive data and customizable data filters. FIA is very excited to offer this enhanced service and encourages all forging producer members to participate. The more companies that participate, the more complete data is returned for all. The platform contains extensive guidance and instructions and FIA Staff are always available to answer questions or assist.

“The difference between traditional and dynamic benchmarking is the difference between one size fits all and customized data”, continues Hardy. “Traditionally, survey forms are distributed, participants respond and a one time, one size fits all report is released a few months later. With dynamic benchmarking, participants can receive instant feedback during data entry (as soon as enough data is entered to assure participant anonymity), exportable charts and reports can be tailored to your specific needs and all information is available 24-7 throughout the year.”

FIA provides the only timely forging industry specific wage and benefit information for hourly, supervisory and management positions. And this information is available *only* through survey participation. Data collection begins September 15<sup>th</sup> when e-mails with log on information will be sent to persons authorized to submit organizational data. A webinar will be held Tuesday, September 16 at 11:30 am EDT to show the platform’s capabilities, walk participants through data entry and describe how data can be customized by participants.

Contact the Compensation Benchmark team (Mary Ann, Karen and Theresa) with questions, comments to receive a webinar invitation or for survey support at [benchmarking@forging.org](mailto:benchmarking@forging.org) or 216.781.6260.

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Note: Over the next several months, FIA will be converting other popular benchmarking surveys into the new format. Members will be notified as they become available.

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*Forging Industry Association, Cleveland, Ohio, is comprised of 109 North American producers of forged metal components, accounting for approximately 89% of the custom forging volume produced annually in North America. Forged metals parts are pressed, pounded or rolled into countless configurations and used for critical applications in the aerospace, automotive, construction, materials handling, ordnance, hand tool, agricultural and industrial equipment industries -- to name a few! In addition, 91 firms supplying equipment, materials, services or supplies to the industry are also members of FIA. The Association, with its predecessor organizations, has served the metal forging industry since 1913.*